

RESOLUTION NO. 2036

WHEREAS, the City Council on May 24, 1957, entered into a certain contract for the purchase of approximately 13 acres of the ESTELLA M. SMITH property lying immediately West of Lodi Lake and bounded on the West by the Southern Pacific Railroad tracks; and

WHEREAS, the total purchase price of said property was the sum of \$35,100.00, payable \$10,000.00 at this time, \$12,550.00 on or before January 15, 1958 and \$12,550.00 on or before January 15, 1959;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Lodi that there be, and there is, hereby created a special fund to be known as the "ESTELLA M. SMITH LAND PURCHASE FUND", and that there be transferred from the general funds of the City of Lodi to said special fund the sum of \$25,100.00 in order that moneys will be available to pay the installments of said purchase price when the same become due and payable.

Certified to be a full, true and correct copy of Resolution No. 2036 passed and adopted by the City Council of the City of Lodi in adjourned meeting held June 26, 1957.

HENRY A. GLAVES, JR.
City Clerk